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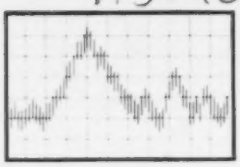

MONTHLY VOLUME REPORT

JUNE 1988

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VOLUME OF FUTURES CONTRACTS TRADED

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	JUNE 1987	JUNE 1988	JAN-JUNE 1987	JAN-JUNE 1988
Wheat (5,000 bu)	193,931	459,291	955,256	1,563,787
Corn (5,000 bu)	796,847	1,579,665	3,908,122	5,039,300
Oats (5,000 bu)	23,407	53,421	139,501	190,360
Soybeans (5,000 bu)	871,214	1,595,032	3,445,336	6,421,751
Soybean Oil	363,919	580,206	1,961,430	2,596,652
Soybean Meal	430,102	584,347	1,783,287	2,593,532
Silver (1,000 oz)	52,098	75,028	302,924	225,598
Silver (5,000 oz)		260		2,030
Gold (kilo)	14,544	9,817	93,039	62,286
Gold (100 oz)		10,278		24,837
GNMA Mrtges, CDR	1,512		4,819	
Corporate Bond Index				49
T-Bonds	5,518,030	7,495,007	31,371,292	35,450,199
T-Notes (6 1/2-10 yr)	405,103	469,610	2,601,006	2,454,911
T-Notes (5 Year)		56,519		77,119
Municipal Bond Index	160,418	127,478	804,893	796,507
MMI Maxi	206,734	103,081	1,376,738	685,059
Institutional Index				
CHICAGO BOARD OF TRADE	9,037,859	13,199,040	48,747,643	58,183,977
Wheat (5,000 bu)	102,582	167,895	474,536	667,727
Value Line Index	43,228	9,244	346,982	54,353
Mini Value Line	2,038	1,443	14,675	8,069
KANSAS CITY BD. OF TRD.	147,848	178,582	836,193	730,149
Coffee "C"	86,564	125,684	491,765	552,019
Sugar #11	313,001	705,498	2,065,900	3,130,010
Sugar #14	6,003	13,257	36,682	43,327
White Sugar		0		726
Cocoa (10 M tons)	93,849	121,184	432,574	578,665
CPI-W		0	2	0
COFFEE SUGAR & COCOA	499,417	965,623	3,026,923	4,304,747

	JUNE 1987	JUNE 1988	JAN-JUNE 1987	JAN-JUNE 1988
Wheat (1,000 bu)	19,128	51,665	108,594	160,343
Corn (1,000 bu)	51,946	48,883	167,641	239,081
Oats (1,000 bu)	796	1,217	2,834	5,716
Soybeans (1,000 bu)	59,798	92,410	218,829	448,658
Soybean Meal New	433	1,361	1,236	3,579
Soybean Meal Old	1		17	
Live Cattle (20,000#)	3,033	4,684	21,852	27,862
Live Hogs (15,000#)	4,664	4,416	24,576	18,177
New York Silver	1,027	1,302	4,931	5,853
New York Gold	941	1,139	10,587	6,097
Platinum	380	395	2,601	1,428
Copper				
Copper High Grade			29	
T-Bonds ($50,000)	88,792	143,558	432,474	719,043
T-Bills ($500,000)	1,042	2,717	10,521	16,452
*T-Notes		680		680
British Pound	793	2,911	6,008	7,407
Swiss Franc	8,716	6,472	56,448	42,590
Deutschemark	6,791	3,190	50,562	24,678
Japanese Yen	8,267	3,407	31,951	19,221
Canadian Dollar	618	1,085	5,064	4,426
MIDAMERICA COMMODITY EX.	257,166	371,492	1,156,755	1,751,291
Live Hogs (30,000#)	212,134	267,014	1,062,615	1,062,544
Pork Bellies (fzn)	120,598	179,505	642,766	628,877
Live Cattle (40,000#)	357,796	571,273	2,615,519	2,931,619
Feeder Cattle	39,445	92,929	265,511	389,736
Lumber	33,505	37,508	230,692	196,741
Gold (100 oz)	84,272	2	84,272	137
T-Bills (90-day)	125,492	105,257	1,039,350	738,212
Domestic CD (90-day)			98	
Eurodollar (3-month)	1,760,242	2,287,959	9,887,611	10,476,116
European Currency Unit	30		213	
British Pound	292,389	242,779	1,275,588	1,509,281
Canadian Dollar	70,897	169,035	555,759	643,079
Deutschemark	515,768	549,801	3,335,671	2,597,433
Japanese Yen	448,456	652,995	2,221,364	3,152,812
Swiss Franc	491,275	567,407	2,821,912	2,672,691
French Franc	1,768	109	5,969	1,392
Australian Dollar	6,287	14,166	32,489	40,984
S&P 500 Index	1,635,825	1,201,702	10,402,671	6,141,024
CHICAGO MERCANTILE EX.	6,196,179	6,939,441	36,480,070	33,182,678
Wheat (5,000 bu)	28,743	76,351	141,520	234,966
White Wheat (5,000 bu)	0	22	33	186
High Fructose Corn Syrup	1,495	0	5,253	1
MINNEAPOLIS GRAIN EX.	30,238	76,373	146,806	235,153

*Contract began trading 6/88

	JUNE 1987	JUNE 1988	JAN-JUNE 1987	JAN-JUNE 1988
Copper	306,029	179,991	1,154,211	1,089,013
Silver (5,000 oz)	486,410	726,860	2,696,237	2,306,054
Gold (100 oz)	793,427	946,283	5,388,014	5,008,897
Aluminum	745	402	6,366	2,144
Moody's Index		0		0
COMMODITY EXCHANGE	1,586,611	1,853,536	9,244,828	8,406,108
5 Year U.S. Treasury Note	43,867	90,480	74,751	332,537
Cotton	132,180	149,303	654,112	727,834
Orange Juice, Fzn. Conc.	15,470	36,877	126,597	209,169
European Currency Unit	5,126	2,488	26,154	18,844
U.S. Dollar Index	43,225	40,317	184,944	195,165
NY COTTON EXCHANGE	239,868	319,465	1,066,558	1,483,549
NYSE Composite Index	262,569	164,597	1,605,359	945,053
Cmdty Rsrch Bureau Index	16,993	43,591	61,580	107,494
Russell 2000		0		32
Russell 3000		0		0
NEW YORK FUTURES EX.	279,562	208,188	1,666,939	1,052,579
Palladium	7,770	15,773	80,978	74,467
Platinum	116,535	182,244	713,560	659,433
No. 2 Heating Oil, NY	273,708	380,550	1,870,209	2,220,890
Unleaded Reg. Gas., NY	175,585	330,009	1,055,985	1,437,521
Crude Oil	1,196,318	1,506,699	6,233,443	8,834,194
Propane		3,035		13,872
NEW YORK MERCANTILE EX.	1,769,916	2,418,310	9,954,175	13,240,377
Rice, Rough	762	1,958	3,558	33,277
CHIC. RICE & COTTON EX.	762	1,958	3,558	33,277
TOTAL FUTURES	20,045,426	26,532,008	112,330,448	122,603,885
PERCENT CHANGE		32.36%		9.15%

TOTAL CONTRACTS	1986	1985	1984	1983
JUNE	15,382,353	13,178,755	13,209,360	12,056,619
JAN-JUNE	95,765,488	78,400,059	77,538,178	67,685,612

COMMODITY GROUP	JUNE 1987	JUNE 1988	JAN-JUNE 1987	JAN-JUNE 1988
Interest Rate	8,104,498	10,779,265	46,226,815	51,061,825
Ag Commodities	4,329,841	7,565,348	21,757,452	30,499,481
Foreign Currency	1,900,406	2,256,162	10,610,096	10,930,003
Equity Indices	2,150,394	1,480,067	13,746,425	7,833,590
Precious Metals	1,557,404	1,969,381	9,377,143	8,377,117
Energy Products	1,645,611	2,220,293	9,159,637	12,506,477
Non-precious Metal	306,774	180,393	1,160,606	1,091,157
Other	50,498	81,099	292,274	304,235
TOTAL	20,045,426	26,532,008	112,330,448	122,603,885
PERCENTAGE				
Interest Rate	40.43%	40.63%	41.15%	41.65%
Ag Commodities	21.60%	28.51%	19.37%	24.88%
Foreign Currency	9.48%	8.50%	9.45%	8.91%
Equity Indices	10.73%	5.58%	12.24%	6.39%
Precious Metals	7.77%	7.42%	8.35%	6.83%
Petroleum Products	8.21%	8.37%	8.15%	10.20%
Non-precious Metal	1.53%	0.68%	1.03%	0.89%
Other	0.25%	0.31%	0.26%	0.25%
TOTAL	100.00%	100.00%	100.00%	100.00%

Changes of over 50,000 contracts from June 1987 to June 1988.

	Amount of Increase
T-Bonds, CBOT	1,976,977
Corn, CBOT	782,818
Soybeans, CBOT	723,818
Eurodollar, CME	527,717
Sugar # 11, CSC	392,497
Crude Oil, NYMERC	310,381
Wheat, CBOT	265,360
Silver, COMEX	240,450
Soybean Oil, CBOT	216,287
Live Cattle, CME	213,477
Japanese Yen, CME	204,539
Unleaded Reg Gas,NYMERC	154,424
Soybean Meal, CBOT	154,245
Gold, COMEX	152,856
#2 Heating Oil, NYMERC	106,842

	Amount of Decrease
S&P 500 Index, CME	434,123
Copper, COMEX	126,038
MMI Maxi, CBOT	103,653
NYSE Comp. Index, NYFE	97,972
Gold, CME	84,270
INCREASE CONTINUED	
Canadian Dollar, CME	98,138
Swiss Franc, CME	76,132
Platinum, NYMERC	65,709
Whteat, KCBOT	65,313
T-Notes (10 Yr), CBOT	64,507
Pork Bellies, CME	58,907
Live Hogs, CME	54,880
T-Bonds, MIDAM	54,766
Feeder Cattle, CME	53,484